## HOUSE BILL 1571 By Briley

AN ACT to amend Tennessee Code Annotated, Title 56, relative to medical malpractice insurance.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 7, Part 1, is amended by adding the following as a new section thereto:

56-7-129.

No policy of medical malpractice insurance shall be delivered or issued for delivery in this state, nor shall any endorsement, rider, or application which becomes a part of any such policy be used in connection therewith until a copy of the form and of the premium rates and of the classifications of medical specialties pertaining thereto has been filed with the commissioner of commerce and insurance, and the commissioner finds that the benefits provided in such policy are reasonable in relation to the premium charged, based upon such reasonable regulations as the commissioner may promulgate. If the commissioner finds the benefits provided in such policy are unreasonable in relation to the premium charged, the commissioner shall have the authority to require the medical malpractice insurer to adjust or restructure medical specialty classifications in order to set premiums more in accordance with benefits provided in such policy.

SECTION 2. This act shall take effect July 1, 2005, and shall apply to any policy, endorsement or rider issued on or after such date, the public welfare requiring it.